

## FINANCIAL STATEMENTS FOR THE QUARTER ENDING 31-03-2020

Report of Condition of Bank pursuant to section 32 (3) of the Banking and Financial Institutions Act, 2006

	Current Quarter 31-Mar-20	Previous Quarter 31-Dec-19
<b>A. ASSETS</b>		
1 Cash	3,702	2,008
2 Balances with Bank of Tanzania	11,210	9,947
3 Investments in Government securities	89,053	86,828
4 Balances with other banks and financial institutions	2,407	4,976
5 Cheques and items for clearing	72	1,970
6 Inter-branch float items	-	-
7 Bills negotiated	-	-
8 Customers' liabilities for acceptances	-	-
9 Interbank Loans Receivables	60,591	68,236
10 Investments in other securities	-	-
11 Loans, advances and overdrafts (net of allowances for probable losses)	43,903	42,181
12 Other assets	5,465	8,951
13 Equity Investments	-	-
14 Underwriting accounts	1,448	1,538
15 Property, Plant and Equipment	-	-
<b>16 TOTAL ASSETS</b>	<b>217,852</b>	<b>226,635</b>
<b>B. LIABILITIES</b>		
17 Deposits from other banks and financial institutions	69,021	69,445
18 Customer deposits	110,028	111,095
19 Cash letters of credit	-	-
20 Special deposits	7,696	8,157
21 Payment orders/transfers payable	-	-
22 Bankers' cheques and drafts issued	-	-
23 Accrued taxes and expenses payable	1,105	674
24 Acceptances outstanding	-	-
25 Interbranch float items	-	-
26 Unearned income and other deferred charges	7,600	8,708
27 Other liabilities	1,439	5,020
28 Borrowings	-	3,510
<b>29 TOTAL LIABILITIES</b>	<b>196,889</b>	<b>206,609</b>
<b>30 NET ASSETS/(LIABILITIES) (16 minus 29)</b>	<b>20,963</b>	<b>20,026</b>
<b>C. CAPITAL AND RESERVES</b>		
31 Paid up share capital	31,420	31,420
32 Share Premium	29,104	29,104
33 Retained earnings	(40,582)	(42,166)
34 Profit/(Loss) account	1,021	1,668
35 Other capital accounts	-	-
36 Minority Interest	-	-
<b>37 TOTAL SHAREHOLDERS FUNDS</b>	<b>20,963</b>	<b>20,026</b>
<b>D. SELECTED FINANCIAL CONDITION INDICATORS</b>		
(i) Shareholders Funds to total assets	10%	9%
(ii) Non performing loans to total gross loans	8.90%	0.55%
(iii) Gross loans and advances to total deposits	38%	33%
(iv) Loans and Advances to total assets	20%	19%
(v) Earning Assets to Total Assets	89%	88%
(vi) Deposits Growth	-1%	-7%
(vii) Assets growth	-4%	-6%

	Current Quarter 31-Mar-20	Comparative Quarter 31-Dec-19	Current Cumulative 31-Mar-20	Comparative Cumulative 31-Mar-19
1 Interest Income	3,958	4,423	3,958	1,897
2 Interest Expense	(1,510)	(1,702)	(1,510)	(682)
<b>3 Net Interest Income (1 minus 2)</b>	<b>2,447</b>	<b>2,721</b>	<b>2,447</b>	<b>1,214</b>
4 Bad Debts Written Off	-	-	-	-
5 Impairment losses on loans and advances	-	(298)	-	-
<b>6 Non-Interest Income</b>	<b>2,323</b>	<b>1,584</b>	<b>2,323</b>	<b>2,178</b>
6.1 Foreign currency dealings and translation gains/(losses)	307	371	307	409
6.2 Commissions and fees	1,998	1,999	1,998	1,736
6.3 Dividend income	-	-	-	-
6.4 Other operating income	18	14	18	33
<b>7 Non-Interest Expenses</b>	<b>(3,749)</b>	<b>(3,421)</b>	<b>(3,749)</b>	<b>(3,352)</b>
7.1 Salaries and other staff benefits	(1,794)	(1,658)	(1,794)	(1,498)
7.2 Fees and Commissions	(296)	(300)	(296)	(268)
7.3 Other operating expenses	(1,659)	(1,464)	(1,659)	(1,586)
<b>8 Operating Income / (Loss)</b>	<b>1,021</b>	<b>586</b>	<b>1,021</b>	<b>41</b>
9 Income Tax Provision	-	-	-	-
<b>10 Net Income/(Loss) After Income Tax</b>	<b>1,021</b>	<b>586</b>	<b>1,021</b>	<b>41</b>
11 Other comprehensive income (itemized)	-	-	-	-
<b>12 Total comprehensive income/(loss) for the year</b>	<b>1,021</b>	<b>586</b>	<b>1,021</b>	<b>41</b>
13 Number of employees	117	114	117	104
14 Basic earning Per Share	163	93	163	7
15 Number of branches	4	4	4	4
<b>SELECTED PERFORMANCE INDICATORS</b>				
(i) Return on Average Total Assets	0.46%	0.25%	0.46%	0.03%
(ii) Return on Average Shareholders' Fund	4.96%	2.92%	4.96%	0.22%
(iii) Non Interest Expense to Gross Income	59.69%	56.95%	59.69%	82.25%
(iv) Net Interest Income to Average Earning Assets	1.25%	1.34%	1.25%	1.07%
<b>Signature and Date</b>				
<b>Name and Title</b>	<b>Signature</b>	<b>Date</b>		
1 Usman Isaka Managing Director / CEO	Signed	17th April 2020		
2 Chomete Hussein Chief Finance Officer	Signed	17th April 2020		
3 Joseph Ringa Country Head, Internal Audit	Signed	17th April 2020		
We, the undersigned directors, attest to the faithful representation of the above statements. We declare that the statements have been examined by us and, to the best of our knowledge and belief, have been prepared in conformance with International Financial Reporting Standards and the requirements of the Banking and Financial Institutions Act, 2006 and they present a true and fair view.				
<b>Signature and Date</b>				
<b>Name and Title</b>	<b>Signature</b>	<b>Date</b>		
1 Amb. Tuvako Munongi Director	Signed	17th April 2020		
2 Oliver Alwaba Director	Signed	17th April 2020		

	Current Quarter 31-Mar-20	Comparative Quarter 31-Dec-19	Current Cumulative 31-Mar-20	Comparative Cumulative 31-Mar-19			
<b>I. Cash flow from operating activities</b>							
Net Income/(Loss)	1,021	586	1,021	41			
Adjustment for:							
-Impairment/Amortization	128	434	128	97			
-Net change in loans and advances	(1,722)	(8,204)	(1,722)	4,492			
-Gains/Loss on Sale of Assets	-	-	-	-			
-Net change in Deposits	(1,953)	(9,007)	(1,953)	(4,195)			
-Net change in Short Term Negotiable securities	(2,225)	751	(2,225)	5,398			
-Net change in other liabilities	(3,581)	244	(3,581)	(246)			
-Net change in other Assets	3,486	642	3,486	(540)			
-Tax paid	-	-	-	-			
-Others (specify)	-	-	-	-			
Net cash provided/(used) by operating activities	(4,845)	(14,554)	(4,845)	5,048			
<b>II. Cash flow from investing activities:</b>							
Dividend received	-	-	-	-			
Purchase of fixed assets	(36)	(343)	(36)	12			
Proceeds from sale of fixed assets	-	-	-	-			
Purchase of non-dealing securities	-	-	-	-			
Proceeds from sale of non-dealing securities	-	-	-	-			
Others	-	-	-	-			
Net cash provided/(used) by investing activities	(36)	(343)	(36)	12			
<b>III. Cash flow from financing activities:</b>							
Repayment of long-term debt	-	-	-	-			
Proceeds from issuance of long-term debt	-	-	-	-			
Proceeds from issuance of share capital	-	-	-	-			
Payment of cash dividends	-	-	-	-			
Net change in other borrowings	(3,510)	(4,038)	(3,510)	1,647			
Others	-	-	-	-			
Net cash provided/(used) by financing activities	(3,510)	(4,038)	(3,510)	1,647			
<b>IV. Cash and Cash equivalents:</b>							
Net increase/(decrease) in cash and cash equivalent	(8,390)	(18,935)	(8,390)	6,707			
Cash and cash equivalents at the beginning of the quarter	116,710	135,645	116,710	25,917			
Cash and cash equivalents at the end of the quarter	108,320	116,710	108,320	32,624			
<b>CONDENSED STATEMENT OF CHANGES IN EQUITY AS AT 31ST MARCH 2020</b> (Amount in Million TZS)							
	Share capital	Share Premium	Retained Earnings	Regulatory Reserve	General Reserve	Others	Total
<b>Current Year 2020</b>							
Balance at the beginning of the year	31,420	29,104	(40,582)	-	-	-	19,942
Profit/(loss) the year	-	-	1,021	-	-	-	1,021
Other Comprehensive Income	-	-	-	-	-	-	-
Transactions with owners	-	-	-	-	-	-	-
Dividend Paid	-	-	-	-	-	-	-
Regulatory Reserve	-	-	-	-	-	-	-
General Provision Reserve	-	-	-	-	-	-	-
Share issued	-	-	-	-	-	-	-
<b>Balance as at the end of the current period</b>	<b>31,420</b>	<b>29,104</b>	<b>(39,561)</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>20,963</b>
<b>Previous Year 2019</b>							
Balance at the beginning of the year	31,420	29,104	(42,568)	-	402	-	18,358
Profit/(loss) the year	-	-	1,668	-	-	-	1,668
Other Comprehensive Income	-	-	-	-	-	-	-
Transactions with owners	-	-	-	-	-	-	-
Dividend Paid	-	-	-	-	-	-	-
Regulatory Reserve	-	-	-	-	-	-	-
General Provision Reserve	-	-	402	-	(402)	-	-
Others	-	-	-	-	-	-	-
Share issued	-	-	-	-	-	-	-
<b>Balance as at the end of the previous period</b>	<b>31,420</b>	<b>29,104</b>	<b>(40,498)</b>	<b>-</b>	<b>(0)</b>	<b>-</b>	<b>20,026</b>

## UNITED BANK FOR AFRICA (TANZANIA) LIMITED MINIMUM DISCLOSURE OF CHARGES AND FEES

S/N	ITEM/TRANSACTION	RETAIL	CORPORATE
<b>SECTION A SAVINGS ACCOUNTS</b>			
<b>1 FREEDOM SAVINGS</b>			
	Required minimum opening balance	TZS 5,000	N/A
	Minimum operating balance	TZS 2,000	N/A
	Monthly maintenance fee	NIL	N/A
	Withdrawal Charges	NIL	N/A
<b>2 GENERAL SAVINGS</b>			
	Required minimum opening balance	TZS 20,000	N/A
	Minimum operating balance	TZS 5,000	N/A
	Monthly maintenance fee	TZS 2,000 USD 10	N/A
	Withdrawal Charges	TZS 1,000	N/A
<b>3 EMPLOYEE SAVINGS</b>			
	Required minimum opening balance	TZS 15,000 USD 15	N/A
	Minimum operating balance	TZS 2,000 USD 10	N/A
	Monthly maintenance fee	NIL	N/A
	Adhoc statement request	TZS 1,000/ PAGE	N/A
	Withdrawal Charges @ Counter	TZS 1,000	N/A
<b>4 SAVINGS ACCOUNT INDIVIDUALS</b>			
	Required minimum opening balance	15,000	N/A
	Minimum operating balance	5,000	N/A
	Monthly maintenance fee	NIL	N/A
	Withdrawal Charges @ Counter	TZS 1,000	N/A
<b>5 SAVINGS ACCOUNT SALARY</b>			
	Required minimum opening balance	15,000	N/A
	Minimum operating balance	5,000	N/A
	Monthly maintenance fee	NIL	N/A
	Withdrawal Charges @ Counter	TZS 1,000	N/A
<b>6 SAVINGS ACCOUNT DOMICILIARY</b>			
	Required minimum opening balance	USD 10	N/A
	Minimum operating balance	USD 5	N/A
	Monthly maintenance fee	NIL	N/A
	Withdrawal Charges	1% per transaction	N/A
	Closing account	USD 5	N/A
<b>7 U-CARE CHILDREN SAVINGS</b>			
	Required minimum opening balance	TZS 20,000 USD 15	N/A
	Minimum operating balance	TZS 20,000	N/A
	Monthly maintenance fee	NIL	N/A
	Withdrawal Charges	TZS 1,000	N/A
<b>SECTION B CURRENT ACCOUNTS</b>			
<b>1 INDIVIDUAL CURRENT ACCOUNT</b>			
	Required minimum opening balance	TZS 30,000	BUSINESS CURRENT ACCOUNT TZS 100,000
	Minimum operating balance	TZS 10,000	TZS 100,000
	Monthly maintenance fee	TZS 10,000	TZS 12,000
	Cash withdrawal at counter	1 PER MILLE	TZS A/C 1 PER MILLE
	Closing account	TZS 10,000	TZS 10,000
	Penalty for overdraft account	PLR + 10%	TZS A/C PLR + 10%
<b>2 DIPLOMA ACCOUNTS</b>			
	Required minimum opening balance	USD 200	N/A
	Minimum operating balance	USD 100	N/A
	Monthly maintenance fee	NIL	N/A
	Cash withdrawal at counter	NIL	N/A
	Closing account	NIL	N/A
	Penalty for overdraft account	NIL	N/A
	Outward fund transfers (TTS)	MIN USD 50 in between 0.25% MAX USD 200	N/A
	Inward fund transfers (TTS Incoming)	NIL	N/A
	FOREX exchange	Favourable rates will be applied	N/A
<b>3 DOMICILIARY CURRENT ACCOUNT</b>			
	Required minimum opening balance	USD 100/ EUR 100/ GBP 100	USD 100/ EUR 100/ GBP 100
	Minimum operating balance	USD 100/ EUR 100/ GBP 100	USD 100/ EUR 100/ GBP 100
	Monthly maintenance fee	USD 12 or its equivalent	USD 15 or its equivalent
	Minimum search fees	USD 25/ EUR 25/ GBP 25	USD 25/ EUR 25/ GBP 25
	Cash withdrawal	1% per transaction	1% per transaction
	Cheque book - 25 LEAF	USD 10 or its equivalent	N/A
	Closing account	USD 10	N/A
	Penalty for overdraft account	PLR + 2%	PLR + 2%
	Transfer from TTS to DOMICILIARY/ DOMICILIARY to TTS	NIL	NIL
<b>SECTION C DEPOSIT ACCOUNTS</b>			
<b>1 Call Accounts</b>			
	Minimum opening balance	TZS 1,000,000	TZS 10,000,000
	Minimum operating balance	TZS 1,000,000	TZS 10,000,000
	Monthly Average balance requirement	Negotiable	Negotiable
	Interest Rates	Negotiable	Negotiable
<b>2 Term Deposits</b>			
	Minimum deposit - local currency	TZS 500,000	TZS 10,000,000
	Minimum deposit - USD	USD 1,000	USD 10,000 or equivalent
	Interest Rates	Negotiable	Negotiable
<b>SECTION D ELECTRONIC BANKING</b>			
<b>E-banking</b>			
	Internet banking monthly subscription	TZS 2,000 Per Month	TZS 10,000 per Month
	Internet banking (1 Re issue pin)	TZS 5000	TZS 5000
	U - Direct (Reversal of transaction)	TZS 4000	TZS 4000
	E-statement (self downloaded)	FREE	FREE
	POS purchase (Local)	FREE	N/A
	POS purchase (International)	TZS 6000 (up to 1000\$) TZS 10,000 (\$1001 - \$2000)	N/A
	ATM reversal	TZS 1,000 per transaction	N/A
	Fund transfer/ company load	TZS 1,000 per transaction	TZS 1,000 per transaction
	Card load	TZS 1,000 per transaction	TZS 1,000 per transaction
	Manual pin change	TZS 1,500 per transaction	TZS 1,500 per transaction
	U-MOBILE(mobile banking-Bank to wallet)	TZS 1,000 (0 - 200,000/=) and TZS 2,000 (200,001 - 400,000/=)	N/A
	Card to card transfer	TZS 1,500 per transaction	TZS 1,500 per tr
	Africash	TZS 6000 + 1.5% of the amount sent/USD 4.45 + 1.5%	N/A
<b>2 Visa Debit Card</b>			
	Issuance fees	TZS 10,000	N/A
	Re-issuance fee	TZS 10,000	N/A
<b>3 Visa Prepaid Cards</b>			
	Issuance fees for instant card	TZS 12,000	N/A
	Issuance fees for personalized card	TZS 16,000	N/A
	Re-issuance fees	TZS 12,000	N/A
	Online Passcode reset fee	TZS 1,500	N/A
	ATM Pin reset fee	TZS 1,500	N/A
	Loading fee	TZS 1,000	N/A
	Online shopping fee - Local transactions	FREE	N/A
	Online shopping fee/Web - Int. transactions	TZS 6000 (up to 1000\$) TZS 10,000 (\$1001 - \$2000)	N/A
<b>4 ATM Withdrawals</b>			
	AT UBA ATMs (On us)	TZS 50	